

The Marine Group – Corporate Overview

Governance

- The principal shareholders and directors are experienced business professionals and are also shareholders of sister company Bayscape Ltd
- The board consists of three directors, a commercial non-executive director and a non-executive finance director. This ensures that The Group fulfils all of its compliance, environmental and governance obligations.

Financial

- The Marine Group is privately owned and benefits from a strong balance sheet which in turn supports a rolling acquisition programme
- The Marine Group maintains commercial debt at an average blended interest rate of 3% to a maximum 40% loan to asset value. The business is banked by Lloyds Banking Group
- Summary financials are updated and published below



The Marine Group – Financial Highlights

	December 2013	December 2014	December 2015	October 2016
Fixed Assets	£16'421'936	£17'567'616	£19'432'141	£20'357'605
Current Assets	£3'846'722	£4'881'322	£6'332'427	£5'462'702
Creditors < 1 Year	(£2'152'825)	(£2'615'104)	(£3'625'683)	(£2'780'199)
Net Current Assets	£1'693'897	£2'266'218	£2'706'744	£2'682'503
Total Assets (Equity)	£12'753'861	£13'938'237	£14'045'540	£15'865'154

	December 2013	December 2014	December 2015	October 2016 (annualised)
Group Turnover	£2'628'973	£2'640'268	£2'666'913	£3'110'209
Gross Profit	£1'683'889	£1'878'775	£1'866'822	£1'698'094
EBITDA	£741'899	£863'239	£911'415	£1'482'874